

# **Active Dorset CIC**

Registered number: 06939457

## **Directors' report and financial statements**

**For the year ended 31 March 2017**

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**ACTIVE DORSET CIC**  
**(A Company Limited by Guarantee)**

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**COMPANY INFORMATION**

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**Directors** A S Partridge (appointed 23 September 2016)  
A Ottaway  
R Dolling  
R Brown (resigned 24 January 2017)  
N Farmer  
J A Dawson  
W J J Warnock (resigned 23 September 2016)  
D M Millener

**Registered number** 06939457

**Registered office** Active Dorset CIC  
5th Floor Merck House  
Seldown Lane  
Poole  
Dorset  
BH15 1TW

**Independent auditor** Mazars LLP  
Chartered Accountants & Statutory Auditor  
5th Floor, Merck House  
Seldown Lane  
Poole  
Dorset  
BH15 1TW

**Bankers** Barclays Bank PLC  
659 Christchurch Road  
Bournemouth  
Dorset  
BH1 4AU

Santander  
250 Stanley Road  
Bootle  
Merseyside  
L20 3PQ

Natwest  
86 Poole Road  
Bournemouth  
Dorset  
BH4 9EE

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**ACTIVE DORSET CIC**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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The directors present their report and the financial statements for the year ended 31 March 2017.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who served during the year were:

A S Partridge (appointed 23 September 2016)  
A Ottaway  
R Dolling  
R Brown (resigned 24 January 2017)  
N Farmer  
J A Dawson  
W J J Warnock (resigned 23 September 2016)  
D M Millener

**Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

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**ACTIVE DORSET CIC**  
**(A Company Limited by Guarantee)**

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**Auditor**

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

**N Farmer**  
Director

Date:

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**ACTIVE DORSET CIC**  
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTIVE DORSET CIC**

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We have audited the financial statements of Active Dorset CIC for the year ended 31 March 2017 which comprise the Statement of Comprehensive Income, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

**Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body for our audit work, for this report, or for the opinions we have formed.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on the other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

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**ACTIVE DORSET CIC**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTIVE DORSET CIC**

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**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Lesley Fox (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

5th Floor, Merck House  
Seldown Lane  
Poole  
Dorset  
BH15 1TW

Date:

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**ACTIVE DORSET CIC**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Turnover	799,691	738,785
Cost of sales	(229,860)	(242,412)
<b>Gross profit</b>	<u>569,831</u>	<u>496,373</u>
Administrative expenses	(580,694)	(553,940)
<b>Operating loss</b>	<u>(10,863)</u>	<u>(57,567)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u><u>(10,863)</u></u>	<u><u>(57,567)</u></u>

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2017 (2016:£NIL).



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**ACTIVE DORSET CIC**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 06939457**

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**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

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	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	28,965	6,924
		<u>28,965</u>	<u>6,924</u>
<b>Current assets</b>			
Debtors	5	155,190	75,989
Cash at bank and in hand	6	229,478	247,185
		<u>384,668</u>	<u>323,174</u>
Creditors: amounts falling due within one year	7	(225,382)	(130,982)
		<u>159,286</u>	<u>192,192</u>
<b>Net current assets</b>		<u>159,286</u>	<u>192,192</u>
<b>Total assets less current liabilities</b>		<u>188,251</u>	<u>199,116</u>
<b>Net assets</b>		<u>188,251</u>	<u>199,116</u>
<b>Capital and reserves</b>			
Profit and loss account		188,251	199,116
		<u>188,251</u>	<u>199,116</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

**N Farmer**

Director

The notes on pages 7 to 11 form part of these financial statements.

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**ACTIVE DORSET CIC**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1. General information**

The company (registered number 06939457) is limited by guarantee, incorporated in England within the United Kingdom. The address of the registered office is 5th Floor Merck House, Seldown Lane, Poole, Dorset, BH15 1TW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

All grant income is recognised when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Where the grant given must be used in future accounting periods, the income is then deferred until those periods.

Donated assets are included as a donation and capitalised at the value to the company where this can be quantified and a third party bearing the cost.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 3 years straight line basis
Velodrome bikes	- 3 years straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**2. Accounting policies (continued)**

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**ACTIVE DORSET CIC**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**2. Accounting policies (continued)**

**2.8 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**3. Employees**

The average monthly number of employees, including directors, during the year was 15 (2016 - 14).

**4. Tangible fixed assets**

	<b>Office equipment £</b>	<b>Velodrome bikes £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2016	11,933	-	11,933
Additions	1,237	32,956	34,193
At 31 March 2017	<u>13,170</u>	<u>32,956</u>	<u>46,126</u>
<b>Depreciation</b>			
At 1 April 2016	5,009	-	5,009
Charge for the year on owned assets	4,046	8,106	12,152
At 31 March 2017	<u>9,055</u>	<u>8,106</u>	<u>17,161</u>
<b>Net book value</b>			
At 31 March 2017	<u>4,115</u>	<u>24,850</u>	<u>28,965</u>
At 31 March 2016	<u>6,924</u>	<u>-</u>	<u>6,924</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**5. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	30,037	5,657
Other debtors	41,059	12,428
Prepayments and accrued income	84,094	57,904
	<u>155,190</u>	<u>75,989</u>

**6. Cash and cash equivalents**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	229,478	247,185
	<u>229,478</u>	<u>247,185</u>

**7. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	132,756	31,162
Other taxation and social security	16,601	-
Other creditors	19,318	20,170
Accruals and deferred income	56,707	79,650
	<u>225,382</u>	<u>130,982</u>

**8. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**9. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £29,380 (2016: £29,088). Contributions totalling £3,304 (2016: £7,295) were payable to the fund at the balance sheet date and are included in creditors.

**10. Controlling party**

The company is controlled by its directors in accordance with the terms in the Articles of Association

**11. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.